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**CHINA WEAVING MATERIALS HOLDINGS LIMITED**  
**中國織材控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03778)**

**COMPLETION OF THE MAJOR TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
ALL EQUITY INTEREST IN HUACHUN**

References are made to the announcements dated 30 September 2014, 16 October 2014 and the circular dated 27 October 2014 (the “Circular”) issued by China Weaving Materials Holdings Limited in relation to, among other things, the acquisition of all equity interest in Jiangxi Huachun Color Spinning Technology Development Co., Ltd\* (江西華春色紡科技發展有限公司). Unless otherwise stated, capitalized terms used herein shall have the same meanings as ascribed thereto in the Circular.

The Board is pleased to announce that all the conditions precedent to the completion of the Acquisition have been fulfilled, and the Acquisition was completed on 6 January 2015 upon completion of the Equity Transfer, as evidenced by the issue of an updated business license to Huachun by the relevant administration of industry and commerce. Following the completion of the Acquisition, Huachun has become a wholly-owned subsidiary of the Group and its financial statements will be consolidated to those of the Group.

By Order of the Board  
**China Weaving Materials Holdings Limited**  
**Zheng Hong**  
*Chairman*

Hong Kong, 7 January 2015

*As at the date of this announcement, the Board comprises Mr. Zheng Hong, Mr. Zheng Yongxiang as the executive Directors; Mr. Sze Irons, JP, as the non-executive Director; Ms. Zhang Baixiang, Mr. Nie Jian Xin and Mr. Ng Wing Ka as the independent non-executive Directors.*