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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3778)

EARLY REDEMPTION IN FULL OF REDEEMABLE FIXED COUPON NOTES DUE 2018

Reference is made to the announcements issued by China Weaving Materials Holdings Limited (the "**Company**") dated 11 July 2016 and 9 August 2016 (the "**Announcements**") in relation to the issue of redeemable fixed coupon Notes in the principal amount of HK\$50,000,000 ("**Notes**") and redeemable fixed coupon Convertible Bond in the principal amount of HK\$110,000,000 ("**Bond**") under General Mandate. Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

In accordance with the terms of the Notes Instrument dated 9 August 2016 between the Company as Issuer, CCB International Overseas Limited as Investor and Agent in relation to the issue of the Notes, the Company announces that it has redeemed in full of all of the outstanding principal of the Notes of HK\$50,000,000 on 31 March, 2017 (the "**Redemption Date**") at a redemption price of 100% of the principal amount thereof, plus the accrued and unpaid interest up to (but not including) the Redemption Date. The redemption was primarily satisfied by internal funds.

Upon completion of the redemption, the Notes will be cancelled and there will be no Notes in issue. The Bond of principal amount of HK\$110,000,000 remains outstanding at the date of this announcement.

By order of the Board
China Weaving Materials Holdings Limited
Zheng Hong
Chairman

Hong Kong, 31 March 2017

As at the date of this announcement, the Board comprises Mr. Zheng Hong, Mr. Zheng Yongxiang as the executive Directors; Mr. Sze Irons, BBS, JP, as the non-executive Director; Ms. Zhang Baixiang, Mr. Xu Yiliang and Mr. Ng Wing Ka as the independent non-executive Directors.