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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3778)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Weaving Materials Holdings Limited (the “**Company**”) dated 7 July 2017 in relation to, among other things, the entry into of the Framework Supply Agreement by an indirect subsidiary of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless stated otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other information, (a) further details of the Framework Supply Agreement, the Baoyuan Continuing Connected Transactions and the Proposed Annual Caps; (b) a letter from the IFA to the Independent Board Committee and the Independent Shareholders containing its advice on the same; (c) recommendation of the Independent Board Committee to the Independent Shareholders on the same; and (d) a notice to convene the EGM to approve, among other things, the Framework Supply Agreement, the Baoyuan Continuing Connected Transactions and the Proposed Annual Caps, was expected to be despatched to the Shareholders on or before 28 July 2017.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 18 August 2017.

By order of the Board

China Weaving Materials Holdings Limited

Zheng Hong

Chairman

Hong Kong, 28 July 2017

As at the date of this announcement, the Board comprises Mr. Zheng Hong, Mr. Zheng Yongxiang as the executive Directors; Mr. Sze Irons, BBS, JP, as the non-executive Director; and Ms. Zhang Baixiang, Mr. Xu Yiliang and Mr. Ng Wing Ka, JP as the independent non-executive Directors.