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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3778)

ANNOUNCEMENT

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 8 SEPTEMBER 2017

The board (the “**Board**”) of directors (the “**Directors**”) of China Weaving Materials Holdings Limited (the “**Company**”) is pleased to announce that at the extraordinary general meeting of the Company held on 8 September 2017 (the “**EGM**”), the proposed resolution as set out in the notice of the EGM of the Company dated 18 August 2017 was duly passed. All votes of the shareholders of the Company at the EGM were taken by poll. The poll results are as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
The Framework Supply Agreement, the Baoyuan Continuing Connected Transactions and the Proposed Annual Caps as set out in the circular to the shareholders of the Company dated 18 August 2017 be approved; and any one director of the Company be and is hereby authorised on behalf of the Company to execute all such documents, in such final form or with such amendments as that director may deem appropriate, and to do all such acts or things, as he/she may in his/her absolute discretion consider necessary or desirable, to give effect to the Framework Supply Agreement and the transactions contemplated therein.	147,988,200 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution of the Company at the EGM..

As at the date of the EGM, the number of issued shares (“**Shares**”) of the Company was 1,252,350,000 Shares. There were no Shares entitling the holder to attend the EGM and to vote only against any resolution proposed at the EGM. Mr. Zheng Hong, Mr. Zheng Yongxiang (1.88%) and their respective associates (including Popular Trend Holdings Limited (41.07%)), who together held 537,814,200 Shares (approximately 42.95% of the voting rights in the Company’s general meeting) as at the date of the EGM, were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting at the EGM on the resolution above and had abstained from voting at the EGM.

The total number of Shares entitled to attend and vote and the number of Shares present in person or by authorised representative or by proxy at the EGM are set out below:

Number of Shares entitled to vote	Number of Shares entitled to vote and present in person or by authorised representative or by proxy
714,535,800	147,988,200

The Company's branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
China Weaving Materials Holdings Limited
Zheng Hong
Chairman

Hong Kong, 8 September 2017

As at the date of this announcement, the Board comprises Mr. Zheng Hong and Mr. Zheng Yong xiang as the executive Directors; Mr. Sze Irons BBS, JP as the non-executive Director; Ms. Zhang Baixiang, Mr. Xu Yiliang and Mr. Ng Wing Ka JP as the independent non-executive Directors.