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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(StockCode:3778)

EARLY REDEMPTION OF THE ENTIRE OUTSTANDING PRINCIPAL AMOUNT OF REDEEMABLE FIXED COUPON CONVERTIBLE BOND DUE 2018

Reference is made to the announcements issued by China Weaving Materials Holdings Limited (the "**Company**") dated 11 July 2016, 9 August 2016 and 26 September 2017 (the "**Announcements**") in relation to the issue of redeemable fixed coupon notes in the original principal amount of HK\$50,000,000 and redeemable fixed coupon convertible bond in the original principal amount of HK\$110,000,000 under general mandate and the partial early redemption of the redeemable fixed coupon convertible bond. Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

The Company announces that, in accordance with the terms of the Convertible Bond Instrument dated 9 August 2016 between the Company (as the issuer), CCB International Overseas Limited (as the investor and agent) in respect of the Convertible Bond, the Company has redeemed the remaining outstanding principal of the Convertible Bond of HK\$30,000,000 on 7 November 2017 (the "**Redemption Date**") at a redemption price of HK\$31,331,507, representing 104.44% of the redeemed principal of the Convertible Bond of HK\$30,000,000.

Upon completion of the redemption, all of the principal amount of the Convertible Bond has been cancelled and there is no Convertible Bond outstanding.

By order of the Board
China Weaving Materials Holdings Limited
Zheng Hong
Chairman

Hong Kong, 7 November 2017

As at the date of this announcement, the Board comprises Mr. Zheng Hong, Mr. Zheng Yongxiang as the executive Directors; Mr. Sze Irons, BBS, JP, as the non-executive Director; Ms. Zhang Baixiang, Mr. Xu Yiliang and Mr. Ng Wing Ka, JP as the independent non-executive Directors.